

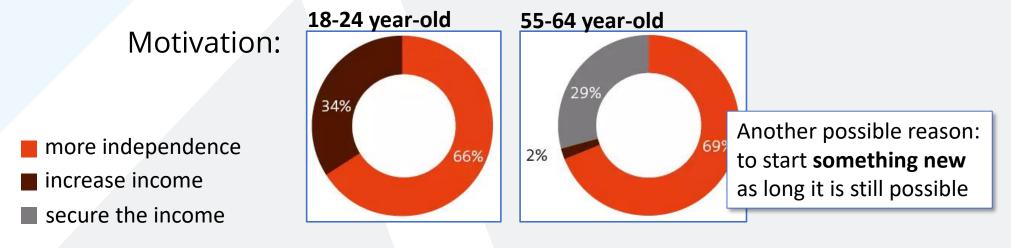
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# BeamXpert GmbH a "Senior" Start-up

Dr. Bernd Eppich BeamXpert GmbH

### **Senior Entrepreneurship**

- Founders in the U.S. tech sector are 45 years old on average 1
- "Senior entrepreneurship" is becoming increasingly important due to the aging of the population, especially in (post-) industrial countries.[...]. In these countries, older people are now founding companies more frequently than younger people.<sup>2</sup>
- In Germany, founders are just as common among 18-24 year-olds [...] as they are among 55-64 year-olds <sup>2</sup>



<sup>1</sup> https://www.fuer-gruender.de/wissen/geschaeftsidee-finden/how-to-startup/senior-entrepreneurship/ <sup>2</sup> https://www.rkw-kompetenzzentrum.de/gruendung/blog/senior-entrepreneurship-in-deutschland/

### **The BeamXpert GmbH**

- Spin-off from Ferdinand-Braun-Institute (FBH) in Berlin-Adlershof
- Founded on December 1, 2017
- Founders: Dr. Bernd Eppich and Dr. Guido Mann
- Subject:

Leibniz Ferdinand Braun Institut

"Sale of hardware, <u>software</u> and services related to the measurement, analysis and <u>description of optical radiation</u>"

- Supported by EXIST Business Start-up Grant from 03/2017 to 02/2018
- Market entry: 10/2018
- Only one single product: software "BeamXpertDESIGNER"



### **Our product: BeamXpertDESIGNER**

#### What is BeamXpertDESIGNER?

- Optic design software for laser radiation
- Numerical propagation of laser radiation through optical systems
- Focused on (non-sophisticated) <u>everyday tasks</u>
- Prediction of <u>beam propagation parameters</u> (ISO 11145, ISO 11146)
- Detection of <u>aberrations</u> (deterioration of beam quality, increase of M<sup>2</sup>)
- Estimation of <u>fiber coupling efficiencies</u>

### **Unique selling points**

- Very easy to use (much easier than other products)
- Quick to learn (much quicker than other products)
- Precisely tailored to the application field (more specialized than other products)
- Real-time simulation
- Lower price
- "Good-old" license model (lifetime)

### How it all began: as a tool for own use

Early 1990s

- Diploma thesis and doctoral dissertation in the field of laser physics
- Recurring task: layout of simple optical systems, prediction of beam parameters
- 1st approach: Calculator
- 2<sup>nd</sup> approach: Mathcad
- 3<sup>rd</sup> approach: WinABCD, self-written 2D graphical software for simple systems with no branches, no detection of aberrations
  → First sales in the name of the institute as research sample to (randomly) interested parties
- 4<sup>th</sup> approach: WinABCD-3D, 3D graphical software for complex systems including aberration detection and optimization capabilities
- **2016**  $\rightarrow$  Oops: is that possibly a "product" now?

Let's make a

# **EXIST** Business Start-UP Grant

#### www.exist.de

Federal Ministry for Economic Affairs and Climate Action

• Purpose:

#### University-Based Business Start-Ups

EXIST supports university graduates, scientists and students in preparing their technology-oriented and knowledge-based start-ups.

- Duration: 1 year
- Modest basic personal funding
- Modest funding for material procurement
- Obligatory funding for coachings
- Non-refundable

## Sounds good? It is even better! $\rightarrow$

## **EXIST** Business Start-UP Grant



Federal Ministry for Economic Affairs and Climate Action

- Formally, the application is made by the institution (not by you, although you will write it!).
- All purchase is done by the institution (i.e. you can benefit from their resources).
- The institute provides the infrastructure (office, telephone, internet access, purchase, etc.).
- Your personal payment is made by EXIST. You are no longer employed by the institute and are no longer bound by instructions.
- I.e. you are fully capable of (legally) acting without having to worry about a legal form first. The formal foundation of your start-up takes place only towards the end of the funding.
- All properties purchased from the grant initially belong to the institution and are to be transferred to the founders at the end of the grant.

# **EXIST** Business Start-UP Grant

www.exist.de



- Although application is done by the institution, it must include a business plan, which has to be created by you.
- Funding includes a fixed portion that **must** be spent on **coaching measures**. For what kind of coaching exactly, you can choose (e.g. marketing, legal issues, etc.).
- Funding is accompanied by mandatory networking activities.

## $\rightarrow$ The entire program is very well thought out and invaluable.

## First challenges (supported by coaching)

- Company name (sounds eays? It isn't!)
  - → Possible trademark conflicts
  - → Is a suitable domain name freely available?
  - → Trademark strategy must be developed
- Legal issues (e.g. components database)
- First marketing measures
- Which legal form to choose (GmbH, GbR,...)
- Financing and "exit" strategy
- Pricing (→ Networking)

## Networking

- 25 years in laser physics:
  - Former colleagues (diploma and doctorate students)
  - Companies and institutions from former collaborative projects
- Acting as beta testers in the final development phase
- Survey:
  - Benefits and shortcomings
  - Feature requests
  - Saved working time

Product price determination!

- Price suggestion
- First customers, first income from sales

#### **First customers (selection):**



## Distribution

- Europe
  - Germany
  - Swiss
  - Denmark
  - Finland
  - UK
  - France
  - Netherlands
  - Czech Republic
- USA
- South Korea
- China

- One-man companies
  ↓
- SME ↓
- International enterprises
- Scientific institutes
- Universities

### **Current state**

- 4 years and still living!!! 🙂
- Very satisfied customers, no complaints 🙂
- But: still not enough sales to live on alone 🕑
- What's the problem?
  - Trust!
  - Word-of-mouth less effective than hoped for
  - Marketing (which, when, where, costs...)
  - Market niche perhaps too small after all?

## We are still optimistic! (And its fun!)

## **BeamXpert**

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## **Thank You for Your Attention!**



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